

## **POLICY STATEMENT**

AES Levant built, own and operate AES Levant Holding BV Jordan (IPP4) Tri-fuel engine with 241 MW. AES Levant designed for peak load operation, allowing a high range of flexibility in terms of fuel usage and dispatch.

AES Levant Holding BV Jordan is committed to maximising shareholder value through economic and efficient processes and operations, without compromising the health and safety of our employees or the public AES Levant Holding BV Jordan will fulfil its obligations, be legally and environmentally compliant, and apply the principles set out in the 'AES Asset Management system' to be an excellent operator of the AES Levant Holding BV Jordan assets.

AES Levant Holding BV Jordan approach to Asset Management is:

- Systems Based – treating the power plant as a networked system and seeking to maximise overall plant performance recognising the interaction between technical and financial requirements.
- Whole Life Optimised – Taking a lifecycle approach covering the concept, design, construction, operation, maintenance, renewal and disposal phases of the plant to optimise the business' lifecycle profit within service commitments. Specific deliverables within the PPA contract will be given priority within an overall whole life assessment. Whole life decisions will be based on asset knowledge and information.
- Risk Based – Identifying and managing the risks associated with asset failure and loss of production with a greater focus on critical assets. Assurance activities will be appropriate to the risk and criticality.
- Subject to Continual Improvement – Using our APEX programme, establish appropriate metrics for measuring and benchmarking the performance of the Plant and of the Asset Management Regime to provide feedback for continual learning and improvement, applying innovation, new technologies and Good Industry Practice.
- Annual review – The asset management policy will be annually reviewed, maintained and will be consistent with the organizational strategic plan.

The Asset Management Policy will be implemented through the Asset Management Strategy, and reflected in the business plan, performance metrics and CAPEX and work management plans.

This policy applies to the management of all assets under our stewardship.

**Managing Director**

**Peter Kuijs**



**28/01/2018**